

Conversion fee

Calculation applies to	EUR GBP AUD	NOK, DKK, CHF, PLN, SEK, SGD, CZK, MYR, VND, PHP, MXN, CNH	
Currency pair	EUR/USD	NOK/USD	AED, QAR, BHD, PEN, OMR
PIP charge*	150	3200	820
Exchange Rate**	1.05226	0.0875295	0.25582
Calculation	Deposit Amount*(PIP charge/10000)	Deposit Amount*(1/(1/Exchange Rate-PIP charge/10000))-Deposit Amount*Exchange Rate	Deposit Amount*(PIP charge/100000)
Deposit Amount	100	1000	1000
PIP in USD	\$1.50	\$2.52	\$8.20

* Example for payment method -Debit/Credit Card

** Adjusted rate with pips charge

Withdrawal Fee

\$5

eToro charges a fixed fee for withdrawals, to cover some of the expenses involved in international money transfers.
Minimum withdrawal amount: \$30

Inactivity Fee

\$10/month

This monthly fee applies to accounts with no logins in the previous 12 months.



Instrument:	Single Stocks			
	Customers from Australia & New Zealand	Customers from Selected list of countries (1,2,3)		Customers from all other countries
	Any Single Stocks Barclays (BARC)	AUD, HKD or AED Single Stocks Auckland International Airport Limited (AIA.ASX)	All other Single Stocks Barclays (BARC)	All other Single Stocks Barclays (BARC)
Initial Amount Invested (USD):	1,000 USD	1,000 USD	1,000 USD	1,000 USD
Leverage used (if applicable):	not applicable	not applicable	not applicable	not applicable
Total Notional Investment (USD):	1,000 USD	1,000 USD	1,000 USD	1,000 USD
Trade Direction:	Buy	Buy	Buy	Buy
Market Quote at Open:	135.47 / 135.50	7.06 / 7.08	135.47 / 135.50	135.47 / 135.50
Market Spread at Open (variable):	0.03 GBX	0.02 AUD	0.03 GBX	0.03 GBX
eToro Spread at Open:	not applicable	not applicable	not applicable	not applicable
eToro Quote at Open:	135.47 / 135.50	7.06 / 7.08	135.47 / 135.50	135.47 / 135.50
Opening Price:	135.50 GBX	7.08 AUD	135.50 GBX	135.50 GBX
Position Size in Units:	603.84 Units = 1,000 USD / ((135.50 GBX / 100) * 1.22219 (GBP to USD rate))	218.14 Units = 1,000 USD / ((7.08 AUD) * 0.647488 (AUD to USD rate))	603.84 Units = 1,000 USD / ((135.50 GBX / 100) * 1.22219 (GBP to USD rate))	603.84 Units = 1,000 USD / ((135.50 GBX / 100) * 1.22219 (GBP to USD rate))
Market Quote at Close:	136.00 / 136.01	7.12 / 7.15	136.00 / 136.01	136.00 / 136.01
Market Spread at Close (variable):	0.01 GBX	0.03 AUD	0.01 GBX	0.01 GBX
eToro Spread at Close:	not applicable	not applicable	not applicable	not applicable
eToro Quote at Close:	170.00 / 170.01	7.12 / 7.15	170.00 / 170.01	170.00 / 170.01
Closing Price:	170.00 GBX	7.12 AUD	170.00 GBX	170.00 GBX
Total Opening Spread per Unit:	0.00018 (USD) ((Market Spread at Open GBX/100 * GBPUSD)/2)	0.006475 (USD) ((Market Spread at Open AUD * AUDUSD)/2)	0.00018 (USD) ((Market Spread at Open GBX/100 * GBPUSD)/2)	0.00018 (USD) ((Market Spread at Open GBX/100 * GBPUSD)/2)
Commission to Open	2 USD	2 USD	1 USD	not applicable
Total Closing Spread per Unit:	0.00006 (USD) ((Market Spread at Close GBX/100 * GBPUSD)/2)	0.0097 (USD) ((Market Spread at Close AUD * AUDUSD)/2)	0.00006 (USD) ((Market Spread at Close GBX/100 * GBPUSD)/2)	0.00006 (USD) ((Market Spread at Close GBX/100 * GBPUSD)/2)
Commission to Close	2 USD	2 USD	1 USD	not applicable
Total Spread per Unit:	0.00024 (USD) Total Opening Spread per Unit + Total Closing Spread per Unit	0.16175 (USD) Total Opening Spread per Unit + Total Closing Spread per Unit	0.00024 (USD) Total Opening Spread per Unit + Total Closing Spread per Unit	0.00024 (USD) Total Opening Spread per Unit + Total Closing Spread per Unit
Overnight Fee Formula:	not applicable	not applicable	not applicable	not applicable
eToro Overnight Fee:	not applicable	not applicable	not applicable	not applicable

Close position same day:

Total Spread Cost on Opening:	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)	0.006475 USD * 218.14 Units = 1.41 USD (0.141%)	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)
Total Spread Cost on Closing:	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)	0.0097 USD * 218.14 Units = 2.12 USD (0.212%)	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)
Total Spread Costs:	0.11 USD + 0.04 USD = 0.15 USD	1.41 USD + 2.12 USD = 3.53 USD	0.11 USD + 0.04 USD = 0.15 USD	0.11 USD + 0.04 USD = 0.15 USD
Commission on Opening:	2 USD (0.2%)	2 USD (0.2%)	1 USD (0.1%)	not applicable
Commission on Closing:	2 USD (0.2%)	2 USD (0.2%)	1 USD (0.1%)	not applicable
Total Commission Costs:	4 USD (0.4%)	4 USD (0.4%)	2 USD (0.2%)	not applicable
Overnight Fee:	not applicable	not applicable	not applicable	not applicable
Total Costs:	0.15 USD + 4 USD = 4.15 USD	3.53 USD + 4 USD = 7.53 USD	0.15 USD + 2 USD = 2.15 USD	0.15 USD
Total Costs as % of Initial Investment:	4.15 USD / 1,000 USD = 0.415%	7.53 USD / 1,000 USD = 0.753%	2.15 USD / 1,000 USD = 0.215%	0.15 USD / 1,000 USD = 0.015%

Close position next day:

Total Spread Cost on Opening:	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)	0.006475 USD * 218.14 Units = 1.41 USD (0.141%)	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)
Total Spread Cost on Closing:	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)	0.0097 USD * 218.14 Units = 2.12 USD (0.212%)	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)
Total Spread Costs:	0.11 USD + 0.04 USD = 0.15 USD (0.015%)	1.41 USD + 2.12 USD = 3.53 USD	0.11 USD + 0.04 USD = 0.15 USD	0.11 USD + 0.04 USD = 0.15 USD
Commission on Opening:	2 USD (0.2%)	2 USD (0.2%)	1 USD (0.1%)	not applicable
Commission on Closing:	2 USD (0.2%)	2 USD (0.2%)	1 USD (0.1%)	not applicable
Total Commission Costs:	4 USD (0.4%)	4 USD (0.4%)	2 USD (0.2%)	not applicable
Overnight Fee:	not applicable	not applicable	not applicable	not applicable
Total Costs:	4.15 USD	3.53 USD + 4 USD = 7.53 USD	0.15 USD + 2 USD = 2.15 USD	0.15 USD
Total Costs as % of Initial Investment:	4.15 USD / 1,000 USD = 0.415%	7.53 USD / 1,000 USD = 0.753%	2.15 USD / 1,000 USD = 0.215%	0.15 USD / 1,000 USD = 0.015%

Position held open on triple-fee night

Total Spread Cost on Opening:	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)	0.006475 USD * 218.14 Units = 1.41 USD (0.141%)	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)	0.00018 USD * 603.84 Units = 0.11 USD (0.011%)
Total Spread Cost on Closing:	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)	0.0097 USD * 218.14 Units = 2.12 USD (0.212%)	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)	0.00006 USD * 603.84 Units = 0.04 USD (0.004%)
Total Spread Costs:	0.11 USD + 0.04 USD = 0.15 USD	1.41 USD + 2.12 USD = 3.53 USD	0.11 USD + 0.04 USD = 0.15 USD	0.11 USD + 0.04 USD = 0.15 USD
Commission on Opening:	2 USD (0.2%)	2 USD (0.2%)	1 USD (0.1%)	not applicable
Commission on Closing:	2 USD (0.2%)	2 USD (0.2%)	1 USD (0.1%)	not applicable
Total Commission Costs:	4 USD (0.4%)	4 USD (0.4%)	2 USD (0.2%)	not applicable
Overnight Fee:	not applicable	not applicable	not applicable	not applicable
Total Costs:	4.15 USD	3.53 USD + 4 USD = 7.53 USD	0.15 USD + 2 USD = 2.15 USD	0.15 USD
Total Costs as % of Initial Investment:	4.15 USD / 1,000 USD = 0.415%	7.53 USD / 1,000 USD = 0.753%	2.15 USD / 1,000 USD = 0.215%	0.15 USD / 1,000 USD = 0.015%



Instrument:	ETFs	Cryptocurrencies
		SPDR S&P500 UCITS ETF(SPY5.L)
Initial Amount Invested (USD):	1,000 USD	1000 USD
Leverage used (if applicable):	not applicable	not applicable
Total Notional Investment (USD):	1,000 USD	1,000 USD
Trade Direction:	Buy	Buy
Market Quote at Open:	500.75 / 501.60	29662.97 / 29702.97
Market Spread at Open (variable):	0.85 USD	40.00 (USD)
eToro Spread at Open:	not applicable	Market Quote + 1% (Buy) / - 1% (Sell)
eToro Quote at Open:	500.75 / 501.60	29366.34 / 30000.00
Opening Price:	501.60 USD	30000.00 USD
Position Size in Units:	1.99 Units = 1,000 USD / 501.60 USD	1,000 USD / 30,000 USD = 0.04 Units
Market Quote at Close:	505.50 / 506.20	25252.53 / 25282.53
Market Spread at Close (variable):	0.70 USD	30.00 (USD)
eToro Spread at Close:	not applicable	Market Quote + 1% (Buy) / - 1% (Sell)
eToro Quote at Close:	505.50 / 506.20	25000.00 / 25535.35
Closing Price:	505.50 USD	25000.00 USD
Total Opening Spread per Unit:	0.425 (USD) (Market Spread at Open / 2)	317.03 (USD) (Opening Price - Market Quote Ask) + (Market Spread/2)
Commission to Open	not applicable	not applicable
Total Closing Spread per Unit:	0.35 (USD) (Market Spread at Close / 2)	267.53 (USD) (Market Quote Bid - Closing Price) + (Market Spread/2)
Commission to Close	not applicable	not applicable

	0.775 USD	584.55 (USD)
Total Spread per Unit:	Total Opening Spread per Unit + Total Closing Spread per Unit	Total Opening Spread per Unit + Total Closing Spread per Unit
Overnight Fee Formula:	not applicable	not applicable
eToro Overnight Fee:	not applicable	not applicable

Close position same day:

Total Spread Cost on Opening:	0.425 USD * 1.99 Units = 0.85 USD (0.085%)	317.03 USD * 0.03333 Units = 10.57 USD (1.057%)
Total Spread Cost on Closing:	0.35 USD * 1.99 Units = 0.70 USD (0.070%)	267.53 USD * 0.03333 Units = 8.92 USD (0.892%)
Total Spread Costs:	0.85 USD + 0.70 USD = 1.55 USD	10.57 USD + 8.92 USD = 19.49 USD
Commission on Opening:	not applicable	not applicable
Commission on Closing:	not applicable	not applicable
Total Commission Costs:	not applicable	not applicable
Overnight Fee:	not applicable	not applicable
Total Costs:	1.55 USD	19.49 USD
Total Costs as % of Initial Investment:	1.55 USD / 1,000 USD = 0.155%	19.49 USD / 1,000 USD = 1.949%

Close position next day:

Total Spread Cost on Opening:	0.425 USD * 1.99 Units = 0.85 USD (0.085%)	317.03 USD * 0.03333 Units = 10.57 USD (1.057%)
Total Spread Cost on Closing:	0.35 USD * 1.99 Units = 0.70 USD (0.070%)	267.53 USD * 0.03333 Units = 8.92 USD (0.892%)
Total Spread Costs:	0.85 USD + 0.70 USD = 1.55 USD	10.57 USD + 8.92 USD = 19.49 USD (1.949%)
Commission on Opening:	not applicable	not applicable
Commission on Closing:	not applicable	not applicable
Total Commission Costs:	not applicable	not applicable
Overnight Fee:	not applicable	not applicable
Total Costs:	1.55 USD	19.49 USD
Total Costs as % of Initial Investment:	1.55 USD / 1,000 USD = 0.155%	19.49 USD / 1,000 USD = 1.949%

Position held open on triple-fee night

Total Spread Cost on Opening:	0.425 USD * 1.99 Units = 0.85 USD (0.085%)	317.03 USD * 0.03333 Units = 10.57 USD (1.057%)
Total Spread Cost on Closing:	0.35 USD * 1.99 Units = 0.70 USD (0.070%)	267.53 USD * 0.03333 Units = 8.92 USD (0.892%)
Total Spread Costs:	0.85 USD + 0.70 USD = 1.55 USD	10.57 USD + 8.92 USD = 19.49 USD
Commission on Opening:	not applicable	not applicable
Commission on Closing:	not applicable	not applicable
Total Commission Costs:	not applicable	not applicable
Overnight Fee:	not applicable	not applicable
Total Costs:	1.55 USD	19.49 USD
Total Costs as % of Initial Investment:	1.55 USD / 1,000 USD = 0.155%	19.49 USD / 1,000 USD = 1.949%

Notes:

(1) Denmark, Finland, Norway, Netherlands, Sweden, Portugal, Spain, Australia, New Zealand.

* The implementation date for these countries is August 11th, 2024. The fee does not apply to positions opened before this date.

(2) Algeria, Angola, Antarctica, Argentina, Armenia, Aruba, Azerbaijan, Bahrain, Bangladesh, Belgium, Belize, Bermuda, Bolivia, Bonaire, Brazil, Brunei, Cameroon, Cayman Islands, Chad, Chagos Islands, Christmas Island, Cocos Islands, Colombia, Comoros, Costa Rica, Curacao, Djibouti, Dominica, Dominican Republic, Ecuador, Egypt, El Salvador, Eritrea, Falkland Islands, Gambia, Georgia, Guatemala, Guernsey, Heard Island, Honduras, Hong Kong, India, Indonesia Islands, Israel, Jordan, Kazakhstan, Kenya, Kuwait, Kyrgyzstan, Lesotho, Macau, Malawi, Malaysia, Maldives, Mexico, Micronesia, Mongolia, Morocco, Mozambique, Nepal, Netherlands, Antilles, Norfolk Island, Oman, Paraguay, Peru, Philippines, Pitcairn Islands, Qatar, Russia, Rwanda, Saint Barthelemy, Saint Lucia, Saint Martin, Sao Tome, Saudi Arabia, Seychelles, Singapore, Sint Maarten (Dutch Part), South Africa, South Korea, Suriname, Svalbard and Jan Mayen, Swaziland, Taiwan, Tajikistan, Tanzania, Thailand, Togo, Tokelau, Tonga, Turkmenistan, Turks and Caicos Islands, United Arab Emirates, Uruguay, Uzbekistan, Vietnam, Virgin Islands, Zambia.

(3) Andorra, Austria, Benin, Bulgaria, Burkina Faso, Croatia, Cyprus, Czech Republic, Estonia, Faroe Islands, France, French Guiana, French Polynesia, Germany, Gibraltar, Greece, Greenland, Guadeloupe, Hungary, Iceland, Isle Of Man, Italy, Jersey Island, Latvia, Liechtenstein, Lithuania, Luxembourg, Madagascar, Malta, Martinique, Mauritius, Mayotte, Monaco, New Caledonia, Poland, Reunion Island, Romania, San Marino, Senegal, Serbia, Slovakia, Slovenia, South Georgia, Switzerland, Vatican City, Wallis and Futuna.

* The implementation date for these countries is March 2nd, 2025. The fee does not apply to positions opened before this date.

Single Stocks/ETFs

No management fees, No rollover fees, No additional broker fees

No FX mark up applies when converting non-USD denominated assets for unit amount purposes

Each transaction is subject to a market spread that is reflected in the valuation of the position immediately upon opening. This spread is determined by the market and not by eToro.

Cryptocurrencies

Crypto fees, [click here for more details](#).

When buying cryptoassets on eToro, you gain ownership of those assets.



Asset Class - CFD

	Indices	Currencies	Commodities	Cryptocurrencies
Instrument:	NSDQ100 CFD	EURUSD CFD	OIL CFD	Bitcoin CFD
Initial Amount Invested (USD):	1,000	1,000	1,000	1,000
Leverage used (if applicable):	x20	x20	x10	x1
Total Notional Investment (USD):	20,000 (=1,000 x20)	20,000 (=1,000 x20)	10,000 (=1,000 x10)	1,000 (=1,000 x1)
Trade Direction:	Short	Buy	Buy	Long
Market Quote at Open:	8128.8 (Mid)	1.11894 / 1.11895	55.22 (Mid)	25252.53 / 25282.53
Market Spread at Open (variable):	not applicable	0.1 Pips (0.00001 USD)	not applicable	30.00 (USD)
eToro Spread at Open:	Market Quote + 1.2 USD (Buy) / - 1.2 USD (Sell)	Market Quote + 0.00005 USD (Buy) / - 0.00004 USD (Sell)	Market Quote + 0.03 USD (Buy) / - 0.02 USD (Sell)	Market Quote + 1% (Buy) / - 1% (Sell)
eToro Quote at Open:	8127.60 / 8130.00	1.11890 / 1.11900	55.20 / 55.25	24475.25 / 25000
Opening Price:	8,130 (USD)	1.11900 (USD)	55.25 (USD)	25000.00 (USD)
Position Size in Units:	2.46 Units (=20,000 USD / 8,130 USD)	17,873 Units (=20,000 USD / 1.11900 USD)	181 Units (=10,000 USD / 55.25 USD)	1,000 USD / 25,000 USD = 0.04 Units
Market Quote at Close:	9001.2 (Mid)	1.20004 / 1.20006	56.52 (Mid)	30303.03 / 30343.03
Market Spread at Close (variable):	not applicable	0.2 Pips (0.00002 USD)	not applicable	40.00 (USD)
eToro Spread at Close:	Market Quote + 1.2 USD (Buy) / - 1.2 USD (Sell)	Market Quote + 0.00005 USD (Buy) / - 0.00004 USD (Sell)	Market Quote + 0.03 USD (Buy) / - 0.02 USD (Sell)	Market Quote + 1% (Buy) / - 1% (Sell)
eToro Quote at Close:	9000.00 / 9002.40	1.20000 / 1.20011	56.50 / 56.55	30000 / 30646.46
Closing Price:	9,000 (USD)	1.20000 USD	56.50 USD	30,000 USD
Total Opening Spread per Unit:	1.20 (USD) (Opening Price - Market Quote Mid)	0.000055 (USD) (Opening Price - Market Quote Ask) + (Market Spread/2)	0.03 (USD) (Opening Price - Market Quote Mid)	262.52 (USD) (Opening Price - Market Quote Ask) + (Market Spread/2)
Total Closing Spread per Unit:	1.20 (USD) (Market Quote Mid - Closing Price)	0.000050 (USD) (Market Quote Bid - Closing Price) + (Market Spread/2)	0.02 (USD) (Market Quote Mid - Closing Price)	323.03 (USD) (Market Quote Bid - Closing Price) + (Market Spread/2)
Total Spread per Unit:	2.40 (USD) Total Opening Spread per Unit + Total Closing Spread per Unit	0.000105 (USD) Total Opening Spread per Unit + Total Closing Spread per Unit	0.05 (USD) Total Opening Spread per Unit + Total Closing Spread per Unit	585.55 (USD) Total Opening Spread per Unit + Total Closing Spread per Unit
Overnight Fee Formula:	((eToro Fee - Benchmark Rate) / 365) * Price in USD * Units * Number of nights	TomNext + (eToro Fee * Price in USD) / 360 * Units * Number of nights	((eToro Fee * Price in USD/365) + (Next - Front)/NumDays) * Units * Number of nights	(market funding rate + markup)/365 * Price in USD * Units * Number of nights
eToro Overnight Fee:	(4.9% - 5.3%) / 365 * 2.46 * 8130 = -0.09 per Unit per Night [negative means a Credit to the Customer]	0.0000819 + (1% * 1.119 / 360) = 0.000113 USD per Unit per Night	(5% * 55.25 / 365) + (55.3 - 55.2) / 30 = 0.011 per Unit per Night	(12.5% + 7.5%) / 365 * 25000 = 20% / 365 * 25000 = 13.70 USD per Unit per Night
Note that the figures utilized in the examples are indicative, to show how the calculations work. Fees are subject to change at any given time and could change on a daily basis, without prior notice, depending on market conditions. We encourage you to visit this page periodically to stay updated on occurrent overnight fees.				
Total Costs				
Close position same day:				
Total Spread Cost on Opening:	1.20 USD * 2.46 Units = 2.95 USD (0.295%)	0.000055 USD * 17,873 Units = 0.98 USD (0.098%)	0.03 USD * 181 Units = 5.43 USD (0.543%)	267.53 USD * 0.04 Units = 10.70 USD (1.070%)
Total Spread Cost on Closing:	1.20 USD * 2.46 Units = 2.95 USD (0.295%)	0.000050 USD * 17,873 Units = 0.89 USD (0.089%)	0.02 USD * 181 Units = 3.62 USD (0.362%)	317.03 USD * 0.04 Units = 12.68 USD (1.268%)
Total Spread Costs:	2.95 USD + 2.95 USD = 5.90 USD (0.59%)	0.98 USD + 0.89 USD = 1.87 USD (0.187%)	4.53 USD + 4.53 USD = 9.05 USD (0.905%)	10.70 USD + 12.68 USD = 23.38 USD (2.338%)
Overnight Fee:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Total Costs:	5.90 USD	1.87 USD	9.05 USD	23.38 USD
Total Costs as % of Initial Investment:	5.90 USD / 1,000 USD = 0.59%	1.87 USD / 1,000 USD = 0.187%	9.05 USD / 1,000 USD = 0.905%	23.38 USD / 1,000 USD = 2.338%
Close position next day:				
Total Spread Cost on Opening:	1.20 USD * 2.46 Units = 2.95 USD (0.30%)	0.000055 USD * 17,873 Units = 0.98 USD (0.098%)	0.03 USD * 181 Units = 5.43 USD (0.543%)	267.53 USD * 0.04 Units = 10.70 USD (1.070%)
Total Spread Cost on Closing:	1.20 USD * 2.46 Units = 2.95 USD (0.30%)	0.000050 USD * 17,873 Units = 0.89 USD (0.089%)	0.02 USD * 181 Units = 3.62 USD (0.362%)	317.03 USD * 0.04 Units = 12.68 USD (1.268%)
Total Spread Costs:	2.95 USD + 2.95 USD = 5.90 USD (0.59%)	0.98 USD + 0.89 USD = 1.87 USD (0.187%)	4.53 USD + 4.53 USD = 9.05 USD (0.905%)	10.70 USD + 12.68 USD = 23.38 USD (2.338%)
Overnight Fee:	((4.9% - 5.3%) / 365) * 2.46 Units * 8130 USD = -0.22 USD (Credit, -0.022%)	0.000113 USD * 17,873 Units = 2.02 USD (0.202%)	0.011 USD * 181 Units = 1.99 USD (0.2%)	13.70 USD * 0.04 Units = 0.55 USD (0.055%)
Total Costs:	5.90 USD - 0.22 USD = 5.68 USD	1.87 USD + 2.02 USD = 3.89 USD	9.05 USD + 1.99 USD = 11.04 USD	23.38 USD + 0.55 USD = 24.23 USD
Total Costs as % of Initial Investment:	5.68 USD / 1,000 USD = 0.568%	3.89 USD / 1,000 USD = 0.389%	11.04 USD / 1,000 USD = 1.1%	24.23 USD / 1,000 USD = 2.423%
Position held open on triple-fee night				
Total Spread Cost on Opening:	1.20 USD * 2.46 Units = 2.95 USD (0.30%)	0.000055 USD * 17,873 Units = 0.98 USD (0.098%)	0.03 USD * 181 Units = 5.43 USD (0.543%)	267.53 USD * 0.04 Units = 10.70 USD (1.070%)
Total Spread Cost on Closing:	1.20 USD * 2.46 Units = 2.95 USD (0.30%)	0.000050 USD * 17,873 Units = 0.89 USD (0.089%)	0.02 USD * 181 Units = 3.62 USD (0.362%)	317.03 USD * 0.04 Units = 12.68 USD (1.268%)
Total Spread Costs:	2.95 USD + 2.95 USD = 5.90 USD (0.59%)	0.98 USD + 0.89 USD = 1.87 USD (0.187%)	4.53 USD + 4.53 USD = 9.05 USD (0.905%)	10.70 USD + 12.68 USD = 23.38 USD (2.338%)
Overnight Fee:	((4.9% - 5.3%) / 365) * 2.46 Units * 8130 USD * 3 = -0.66 USD (Credit, -0.066%)	0.000113 USD * 17,873 Units * 3 = 6.06 USD (0.606%)	0.011 USD * 181 Units * 3 = 5.97 USD (0.6%)	13.70 USD * 0.04 Units * 3 = 1.64 USD (0.164%)
Total Costs:	5.90 USD - 0.66 USD = 5.24 USD	1.87 USD + 6.06 USD = 7.93 USD	9.05 USD + 5.97 USD = 15.02 USD	23.38 USD + 1.264 USD = 25.32 USD
Total Costs as % of Initial Investment:	5.24 USD / 1,000 USD = 0.524%	7.93 USD / 1,000 USD = 0.793%	15.02 USD / 1,000 USD = 1.5%	25.32 USD / 1,000 USD = 2.532%



Asset Class - CFD

	Single Stocks/ETFs	Single Stocks/ETFs (US stock < \$3 per share)	Single Stocks/ETFs (with borrow costs)	Single Stocks/ETFs (not priced in USD)
Instrument:	Apple (AAPL) CFD	Cronos Group Inc. (CRON) CFD	Tupperware (TUP) CFD	Adidas (ADS) CFD
Initial Amount Invested (USD):	1,000	1,000	1,000	1,000
Leverage used (if applicable):	x2	x2	x2	x2
Total Notional Investment (USD):	2,000 (=1,000 x2)	2,000 (=1,000 x2)	2,000 (=1,000 x2)	2,000 (=1,000 x2)
Trade Direction:	Buy	Short	Buy	Short
Market Quote at Open:	249.62 / 249.63	2.06 / 2.07	1.55 / 1.56	178.84 / 178.85
Market Spread at Open (variable):	0.01 (USD)	0.01 (USD)	0.01 (USD)	0.01 (EUR)
eToro Spread at Open:	Market Quote + 0.15% (Buy) / - 0.15% (Sell)	Market Quote + 0.02 USD (Buy) / - 0.02 USD (Sell)	Market Quote + 0.02 USD (Buy) / - 0.02 USD (Sell)	Market Quote + 0.15% (Buy) / - 0.15% (Sell)
eToro Quote at Open:	249.25 / 250.00	2.04 / 2.09	1.53 / 1.58	178.57 / 179.12
Opening Price:	250.00 (USD)	2.04 USD	1.58 USD	178.57 EUR
Position Size in Units:	8 Units (=2000 USD / 250 USD)	980.39 Units (=2000 USD / 2.04 USD)	1265.82 Units (=2000 USD / 1.58 USD)	10.32 Units = 2,000 USD / (178.57 EUR * 1.08522 [EUR to USD rate])
Market Quote at Close:	300.45 / 300.47	1.76 / 1.78	1.72 / 1.74	179.71 / 179.73
Market Spread at Close (variable):	0.02 (USD)	0.02 (USD)	0.02 (USD)	0.02 (EUR)
eToro Spread at Close:	Market Quote + 0.15% (Buy) / - 0.15% (Sell)	Market Quote + 0.02 USD (Buy) / - 0.02 USD (Sell)	Market Quote + 0.02 USD (Buy) / - 0.02 USD (Sell)	Market Quote + 0.15% (Buy) / - 0.15% (Sell)
eToro Quote at Close:	300.00 / 300.92	1.74 / 1.80	1.70 / 1.76	189.41 / 190.00
Closing Price:	300.00 (USD)	1.80 USD	1.70 USD	190.00 EUR
Total Opening Spread per Unit:	0.375 (USD) (Opening Price - Market Quote Ask) + (Market Spread/2)	0.025 (USD) (Market Quote Bid - Opening Price) + (Market Spread/2)	0.025 (USD) (Opening Price - Market Quote Ask) + (Market Spread/2)	0.30 USD [(Market Quote Bid - Opening Price) + (Market Spread/2)] * EURUSD at Opening
Total Closing Spread per Unit:	0.46 (USD) (Market Quote Bid - Closing Price) + (Market Spread/2)	0.030 (USD) (Closing Price - Market Quote Ask) + (Market Spread/2)	0.300 (USD) (Market Quote Bid - Closing Price) + (Market Spread/2)	0.32 USD [(Closing Price - Market Quote Ask) + (Market Spread/2)] * EURUSD at Closing
Total Spread per Unit:	0.835 (USD) Total Opening Spread per Unit + Total Closing Spread per Unit	0.055 (USD) Total Opening Spread per Unit + Total Closing Spread per Unit	0.055 (USD) Total Opening Spread per Unit + Total Closing Spread per Unit	0.62 (USD) Total Opening Spread per Unit + Total Closing Spread per Unit
Overnight Fee Formula:	$((\text{eToro Fee} + \text{Benchmark Rate}) / 365) * \text{Price in USD} * \text{Units} * \text{Number of nights}$	$(\text{eToro Fee} + \text{Borrow Cost}) / 365 * \text{Price in USD} * \text{Units} * \text{Number of nights}$	$(\text{eToro Fee} + \text{Borrow Cost}) / 365 * \text{Price in USD} * \text{Units} * \text{Number of nights}$	$(\text{eToro Fee} + \text{Borrow Cost}) / 365 * \text{Units} * \text{Price in USD} * \text{Number of nights}$
eToro Overnight Fee:	$(6.4\% + 1.99\%) / 365 * 250 = 0.06 \text{ USD per Unit per Night}$	$0 [\text{eToro Fee}] + 0 [\text{Borrow Cost}] = 0 \text{ USD}$	$(0 + 23\% [\text{Borrow Cost}] / 365 * 1.58 = 0.001 \text{ USD per Unit per Night}$	$0 [\text{eToro Fee}] + 0 [\text{Borrow Cost}] = 0 \text{ USD}$

Note that the figures utilized in the examples are indicative, to show how the calculations work. Fees are subject to change at any given time and could change on a daily basis, without prior notice, depending on market conditions. We encourage you to visit [this page](#) periodically to stay updated on current overnight fees.

Total Costs

Close position same day:

Total Spread Cost on Opening:	0.375 USD * 8 Units = 3.00 USD (0.30%)	0.025 USD * 980.39 Units = 24.51 USD (2.451%)	0.025 USD * 1265.82 Units = 31.65 USD (3.165%)	0.30 USD * 10.32 Units = 3.10 USD (0.310%)
Total Spread Cost on Closing:	0.46 USD * 8 Units = 3.68 USD (0.368%)	0.030 USD * 980.39 Units = 29.41 USD (2.941%)	0.030 USD * 1265.82 Units = 37.97 USD (3.797%)	0.32 USD * 10.32 Units = 3.30 USD (0.330%)
Total Spread Costs:	3.00 USD + 3.68 USD = 6.68 USD (0.668%)	24.51 USD + 29.41 USD = 53.92 USD (5.392%)	31.65 USD + 37.97 USD = 69.62 USD (6.962%)	3.10 USD + 3.30 USD = 6.40 USD (0.640%)
Overnight Fee:	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Total Costs:	6.68 USD	53.92 USD	69.62 USD	6.40 USD
Total Costs as % of Initial Investment:	6.68 USD / 1,000 USD = 0.668%	53.92 USD / 1,000 USD = 5.392%	69.62 USD / 1,000 USD = 6.962%	6.40 USD / 1,000 USD = 0.640%

Close position next day:

Total Spread Cost on Opening:	0.375 USD * 8 Units = 3.00 USD (0.30%)	0.025 USD * 980.39 Units = 24.51 USD (2.451%)	0.025 USD * 1265.82 Units = 31.65 USD (3.165%)	0.30 USD * 10.32 Units = 3.10 USD (0.310%)
Total Spread Cost on Closing:	0.46 USD * 8 Units = 3.68 USD (0.368%)	0.030 USD * 980.39 Units = 29.41 USD (2.941%)	0.030 USD * 1265.82 Units = 37.97 USD (3.797%)	0.32 USD * 10.32 Units = 3.30 USD (0.330%)
Total Spread Costs:	3.00 USD + 3.68 USD = 6.68 USD (0.668%)	24.51 USD + 29.41 USD = 53.92 USD (5.392%)	31.65 USD + 37.97 USD = 69.62 USD (6.962%)	3.10 USD + 3.30 USD = 6.40 USD (0.640%)
Overnight Fee:	$((0.064 + 0.0199) / 365) * 8 * 250 \text{ USD} = 0.46 \text{ USD}$ (0.046%)	0 USD	$(0 + 23\%) / 365 * 1265.82 * 1.58 = 1.27 \text{ USD}$ (0.127%)	0 USD
Total Costs:	6.68 USD + 0.46 USD = 7.14 USD	53.92 USD	69.62 USD + 1.27 USD = 70.89 USD	6.40 USD
Total Costs as % of Initial Investment:	7.14 USD / 1,000 USD = 0.714%	53.92 USD / 1,000 USD = 5.392%	70.89 USD / 1,000 USD = 7.089%	6.40 USD / 1,000 USD = 0.640%

Position held open on triple-fee night

Total Spread Cost on Opening:	0.375 USD * 8 Units = 3.00 USD (0.30%)	0.025 USD * 980.39 Units = 24.51 USD (2.451%)	0.025 USD * 1265.82 Units = 31.65 USD (3.165%)	0.30 USD * 10.32 Units = 3.10 USD (0.310%)
Total Spread Cost on Closing:	0.46 USD * 8 Units = 3.68 USD (0.368%)	0.030 USD * 980.39 Units = 29.41 USD (2.941%)	0.030 USD * 1265.82 Units = 37.97 USD (3.797%)	0.32 USD * 10.32 Units = 3.30 USD (0.330%)
Total Spread Costs:	3.00 USD + 3.68 USD = 6.68 USD (0.668%)	24.51 USD + 29.41 USD = 53.92 USD (5.392%)	31.65 USD + 37.97 USD = 69.62 USD (6.962%)	3.10 USD + 3.30 USD = 6.40 USD (0.640%)
Overnight Fee:	$((0.064 + 0.0199) / 365) * 8 * 250 \text{ USD} * 3 = 1.38 \text{ USD}$ (0.138%)	0 USD	$(0 + 23\%) / 365 * 1265.82 * 1.58 * 3 = 3.81 \text{ USD}$	0 USD
Total Costs:	6.68 USD + 1.38 USD = 8.06 USD	53.92 USD	69.62 USD + 3.81 USD = 73.43 USD	6.40 USD
Total Costs as % of Initial Investment:	8.06 USD / 1,000 USD = 0.806%	53.92 USD / 1,000 USD = 5.392%	73.43 USD / 1,000 USD = 7.343%	6.40 USD / 1,000 USD = 0.640%



Asset Class - CFD

Notes:

Indices

Triple Overnight fees apply on indices positions open on Fridays
Benchmark interest rate is the base interest rate for a given currency. These benchmarks come from third party financial institutions.
Benchmark rates may vary by currency and over time. [Learn more here.](#)

Currencies

Triple fees apply on Forex positions open on Wednesdays
The Overnight Fees for all currencies are calculated/adjusted currently on a monthly basis taking the price on the first day of the month at 00:00 GMT and the Tom/Next during that time

Commodities

Triple fees apply on commodities positions open on Wednesdays
The Overnight Fees for METALS are calculated/adjusted currently on a monthly basis taking the Price of the Instruments on the first day of the month at 00:00 GMT

Cryptocurrencies

Short selling orders on cryptocurrencies are executed as CFDs. Margin (leveraged) trades also incur fees.
The overnight fees for Cryptos are calculated/adjusted currently on a monthly basis, taking the price of the Cryptos on the first day of the month at 00:00 GMT
Crypto CFD fees are the same as regular crypto fees, [click here for more details.](#)
Note: this is in addition to overnight fees on crypto CFDs, which are mentioned below.
For clients residing in Germany, no roll-over fees apply for all non-leveraged long crypto CFD positions opened after September 13th 2023.
Non-leveraged positions opened by Australian clients before September 12, 2021 were also executed as CFDs.
All non-leveraged CFD positions opened in France prior to July 2022, will begin incurring overnight fees from August 1, 2022.

CFD Stocks

CFD stocks are transactions that do not involve ownership of the underlying asset. CFDs enable features such as short (SELL) orders and leverage.
eToro's Spread is assuming no change in the price of the stock. Subject to Providers Spread which is not calculated here.
Disclaimer: The spread is dependent on the price of the underlying asset at the time of closing the position.
For non-US instruments the spread is 0.15% per side. For US based instruments, the spread will be configured according to the following condition: - If the Market Price of the product is above 3\$ a 0.15% spread will be applied. If the Market Price is 3\$ or less a total of 2 cents spread will be applied per unit held.
Short selling orders and leveraged positions on stocks are executed as CFDs and, therefore, incur overnight fees. Overnight fees are divided by 365.
Overnight fees do not apply to non-CFD Stocks trading.
If the price of the stock changes, the overnight fees are subject to change.
Triple fees apply on stock positions open on Fridays

Benchmark interest rate is the base interest rate for a given currency. These benchmarks come from third party financial institutions.
[Benchmark rates may vary by currency and over time. Learn more here.](#)

eToro's BUY Position Fee: 6.4%

USD Benchmark: 1.99% (at the time this example was written, subject to changes)

eToro's SELL Position Fee:

Zero Fee for easy-to-borrow stock:

Easy-to-borrow stocks are those with an annual borrow cost below 10%.

[Hard-to-borrow stocks will incur a borrow cost reflected as an overnight fee \(borrow cost divided by 365\) on your position. Hard-to-borrow stocks are those with an annual borrow cost above 10%. Currently, this applies to less than 2% of eToro's available stock symbols.](#)

[Borrow costs may vary over time and currency. Learn more here.](#)

No FX mark up applies when converting non-USD denominated assets for unit amount purposes